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Franchise Brands announces the appointment of Julia Choudhury as Corporate Development Director

Franchise Brands Worldwide Limited (“Franchise Brands”), the holding company for a number of flagship franchise businesses including ChipsAway International and Ovensclean, is pleased to announce the appointment of Julia Choudhury as Corporate Development Director with immediate effect.

Franchise Brands is backed by Stephen Hemsley and Nigel Wray who both have extensive experience in the franchising industry, which includes Domino’s Pizza, as well as substantial investment portfolios.

Following the recent announcement from Franchise Brands that it is seeking acquisitions ahead of a potential Initial Public Offering on the AIM market of the London Stock Exchange, Julia’s newly-created role will provide a focus and point of contact for the external growth strategy.

Julia brings with her a depth of experience and expertise from her career which spans over 25 years in finance and corporate strategy. She has been a director of Franchise Brands since the Group’s establishment in 2008.

Commenting on her new role, Julia says:

“I am looking forward to meeting colleagues in the franchising arena to see if the combination of Franchise Brands’ capital and expertise can assist other franchise businesses with their expansion plans. Of particular interest are businesses in the B2C service sector, but the key criterion for an acquisition prospect is a compelling proposition from which franchisees can be successful”.

Stephen Hemsley, Chairman, explains:

“Our strategy is to expand our portfolio of businesses with the acquisition of a number of other franchises which could benefit from the central services of Franchise Brands, thus allowing our franchise partners to focus on expanding their own businesses. Our ideal investment opportunity would be one which has successfully established itself but where there is significant potential to grow the network.

“Franchise Brands has a lot to offer franchisors. If they are passionate about their business and are fully engaged with our vision, they will fit well with Franchise Brands and mutual profitability can be enhanced as a result”.

Franchise Brands is home to internationally-recognised brands including ChipsAway International and Ovensclean, who together have a collective trading history of over 40 years and a combined worldwide network of more than 400 specialists in 12 countries. The Group was established in 2008 by Stephen Hemsley and Nigel Wray.

-ENDS-



NOTES TO EDITORS:

Stephen Hemsley, Chairman

Stephen, together with Nigel Wray, is one of the principal shareholders of Franchise Brands, and the architect behind the establishment of the Group in 2008. Stephen has a long and successful history of growing franchise businesses principally through his 16-year tenure at Domino's Pizza. Having joined Domino's as Finance Director in 1998, he acted as Chief Executive between 2001 and 2008 and is now Non-Executive Chairman. Over this period, Stephen has taken Domino's from around 100 stores to 870, and the valuation of the business from approximately £12 million to nearly £1 billion.

Julia Choudhury, Corporate Development Director

Julia has been a director and shareholder of Franchise Brands since its formation. She has 25 years of finance and commercial experience and the first 16 years of her career was spent in the City where she helped build market-leading global asset management businesses for Barclays and AXA. At AXA Investment Managers she held a number of senior management positions, including Director of Strategic Development and Head of UK Retail, before becoming Managing Director of the UK business.

Nigel Wray, Non-Executive Director

Nigel is one of the UK's most successful entrepreneurial investors in both public and private companies. He is a former director and substantial shareholder in Domino's Pizza, Carlton Communications, Singer & Friedlander and Play Holdings, among others. Nigel is currently a major investor in, and director of, Nick Leslau's Prestbury Investment Holdings Ltd, Chapel Down Group plc (England's largest winemaker) and a long term substantial shareholder in Alliance Pharma Plc, Networkers International Plc, Telecom Plus Plc, Avingtrans Plc and many other public and private companies. Nigel is also the chairman and co-owner of Saracens Rugby Club. Franchise Brands

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