

10 April 2017

FRANCHISE BRANDS PLC
("Franchise Brands", the "Company" or the "Group")

Result of General Meeting re acquisition of Metro Rod Limited ("Metro Rod") and £20 million placing

Franchise Brands plc, a multi-brand international franchisor, is pleased to announce that further to its announcement of 23 March 2017, at the General Meeting held earlier today all resolutions were duly passed. Accordingly, the acquisition of Metro Rod and the placing to raise gross proceeds of £20,000,000 are now only conditional on admission of the enlarged share capital to trading on AIM ("Admission"), which is expected to take place tomorrow, 11 April 2017, and satisfaction of the outstanding conditions set out in the Acquisition Agreement, the Facilities Agreement with HSBC and the Placing Agreement, which are expected to be satisfied on or before Admission.

The same definitions apply throughout this announcement as set out in the announcement of 23 March 2017, unless the context requires otherwise.

- Ends -

For further information, please contact:

Franchise Brands plc

+ 44 (0) 800 012 6462

Stephen Hemsley, Executive Chairman

Julia Choudhury, Corporate Development Director

MHP Communications

+44 (0) 20 3128 8100

(Financial PR)

franchisebrands@mhpc.com

Katie Hunt / Hannah Winter

Allenby Capital Limited

+44 (0) 20 3328 5656

(Nominated Adviser and Joint Broker)

Jeremy Porter/ James Thomas / Liz Kirchner

Dowgate Capital Stockbrokers

+44 (0)1293 517744

(Joint Broker)

James Serjeant / Neil Badger